

Application for Short-term Financing Guarantee

(Letter of Credit and avalised Bill of Exchange Guarantee)

(To be completed by Exporter's bank)



TE TAI ŌHANGA
THE TREASURY

Please fill out the application form and save it to your device. When completed, please sign it and email your application to exportcredit@treasury.govt.nz or to the originator responsible for your transaction.

Date of application (dd/mm/yyyy):

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Application information

This application is for a New Zealand bank (the Applicant) seeking **New Zealand Export Credit's** commercial and political risk coverage in respect to letters of credit and avalised bill of exchange in collection transactions.

Eligibility

To be eligible for our Short-term Financing Guarantee we require:

- ▶ confirmation that (the exporter) is a New Zealand registered company or a subsidiary of a New Zealand registered company domiciled overseas
- ▶ evidence of economic benefits to New Zealand arising from the goods and/or services delivered under the export transaction(s)
- ▶ evidence of a commercially sound transaction with a creditworthy bank.

Assessment fee

A non-refundable assessment fee of \$500 or 0.1% of the guarantee amount applied for (whichever is greater) must be paid to New Zealand Export Credit to assess the Short-term Financing Guarantee application and is payable into the following account:

The Crown Revenue Account
Westpac New Zealand Limited, Government Branch
Lambton Quay, Wellington

Account Number: 03-0049-0000327-25

SWIFT CODE: WPAC NZ2W

New Zealand Export Credit is located within the Capital Markets Directorate of the Treasury.

Please email the completed application form to the New Zealand Export Credit staff member responsible for your transaction.

If you have any queries on your application, please call 04 917 6060. Alternatively email us at exportcredit@treasury.govt.nz

SECTION A: Required information

1 Purpose of coverage

- ▶ enable the applicant to confirm letters of credit
- ▶ enable the applicant to guarantee letters of credit, commonly known as silent confirmation
- ▶ enable the applicant to finance letters of credit
- ▶ enable the applicant to finance avalised bills of exchange in collection transactions.

2 Applicant (bank)

Name			
Postal address			
Authorised contact person and position			
Contact phone number		Email	

Confirmation of the applicant's inability to support this export transaction

3 Please provide the reason for non-cover

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Confirmation that the exporter(s) is a New Zealand registered company or a subsidiary of a New Zealand registered company domiciled overseas

4 Proposed exporter(s) (you may attach additional sheets)

Exporter and contact person	Address and phone number	Annual turnover and export sales	Foreign buyer and country	Exported goods and services
eg. ABC Co Ltd Ben Smith	88 XYZ Road, Wellington 04-1234567	Turnover: \$50m Export: \$45m	123 Ltd Nepal	Wood

Overseas bank details

If you are seeking New Zealand Export Credit cover on a LC issuing bank or confirming bank, please complete question 5.

If you are seeking New Zealand Export Credit cover on a guaranteeing bank of avalised bill of exchange, please complete question 6.

5 Proposed Letter of Credit terms (for additional banks, please complete Appendix 1)

LC issuing bank	
Postal address	
LC confirming bank (if applicable)*	
Postal address	
Term of LC (eg, sight, 60 days)	
LC amount/maximum exposure at any one time	
New Zealand Export Credit guarantee to cover	<input type="checkbox"/> Single shipment <input type="checkbox"/> Multiple shipments
Guarantee currency**	
Term of guarantee (eg, 12 months)	
Please briefly describe any negative experience with the issuing bank/confirming bank if any	

6 Proposed terms for bill of exchange guaranteeing bank

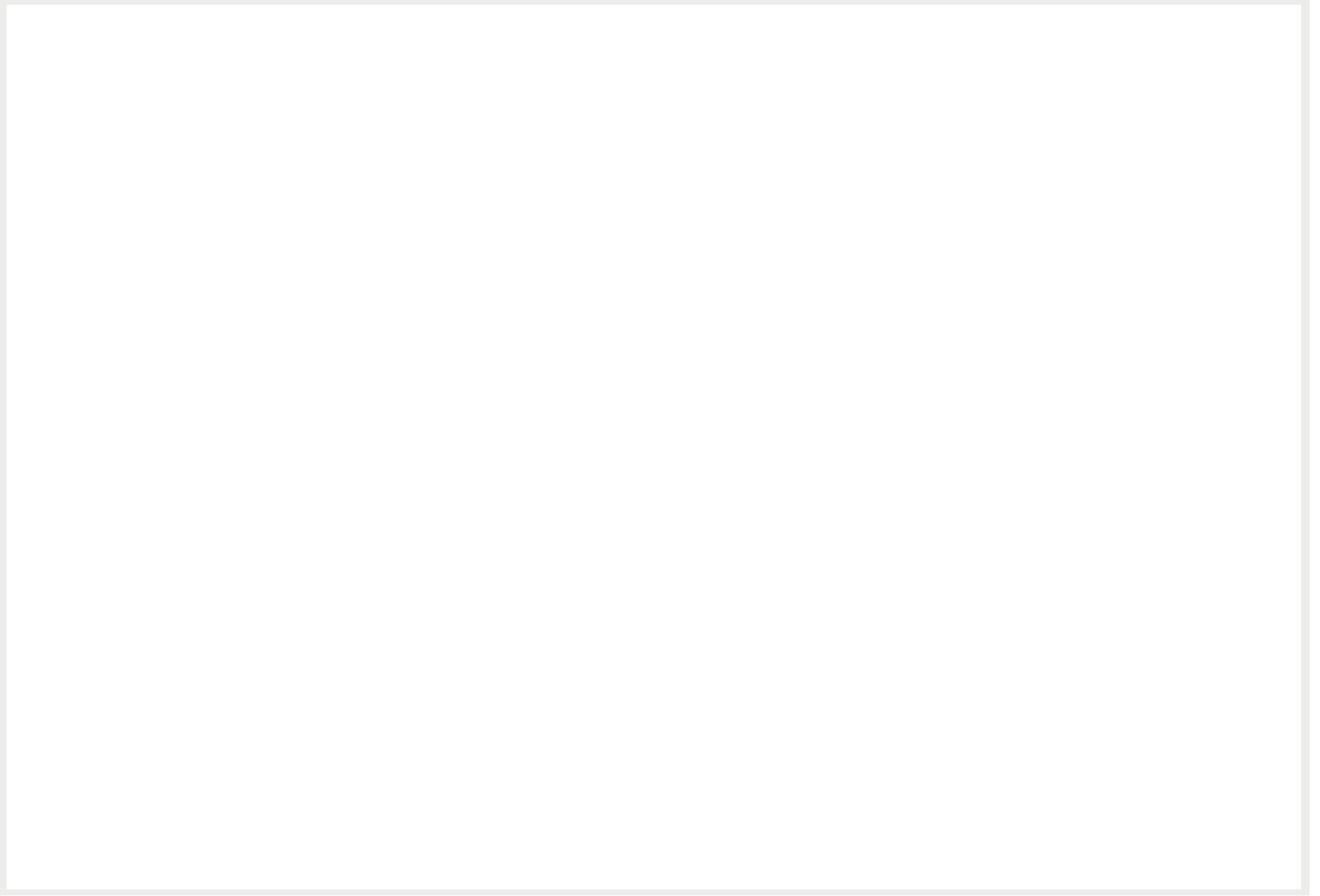
Bill of exchange guaranteeing bank	
Postal address	
Term of bill of exchange (eg, sight, 60 days)	
Bill of exchange amount/maximum exposure at any one time	
New Zealand Export Credit guarantee to cover	<input type="checkbox"/> Single shipment <input type="checkbox"/> Multiple shipments
Guarantee currency**	
Term of guarantee (eg, 12 months)	
Please briefly describe any negative experience with the bill of exchange guaranteeing bank if any	

* Complete this field if you are seeking cover on a confirming bank.

** Guarantee Currency is the currency New Zealand Export Credit will pay in an event of claim.

Additional information

7 Any other relevant information

A large, empty rectangular box with a thin grey border, intended for providing additional information. The box is currently blank.

SECTION B: Applicant's declaration

Declaration

By signing this application form the Financial Institution (the "Applicant") certifies to the New Zealand Export Credit that:

- ▶ The Exporter is a New Zealand resident or a subsidiary of a New Zealand registered company domiciled overseas for tax purposes.
- ▶ To the best of its knowledge, the information contained in this application and attachments is accurate, complete and contains no omissions.
- ▶ The Applicant understands that New Zealand Export Credit will rely upon the information provided in this application to determine the appropriateness of providing a Financing Guarantee. It undertakes to promptly provide to New Zealand Export Credit any additional information as they may reasonably require in respect to the assessment and monitoring of the Financing Guarantee.
- ▶ The Applicant will disclose to New Zealand Export Credit any information which New Zealand Export Credit may reasonably require in connection with this application, or during the life of the Financing Guarantee.

The Applicant acknowledges New Zealand Export Credit's Anti-Bribery initiatives published here:

<https://exportcredit.treasury.govt.nz/corporate-responsibility/bribery-legislation-new-zealand>

The Applicant declares that to the best of its knowledge, neither the Applicant nor any person acting on the Applicant's behalf or acting with its consent or authority (including any of the Applicant's employees, agents or subcontractors):

- a) has engaged, or will engage, in corrupt activity in relation to any Relevant Matter, or
- b) is currently under charge in a national court, or within a five year period preceding the date of this declaration has been convicted in a national court or been subject to equivalent national administrative measures for violation of laws against bribery of foreign public officials of any country, or
- c) is listed on the publicly available debarment list of the World Bank Group or of any similar international financial institution.

The Applicant acknowledges that for the purposes of this declaration:

- ▶ **Relevant Matter** means this application or a transaction, agreement, arrangement or event contemplated by or referred to in this application. In making this application, the Applicant acknowledges and agrees that the Applicant's (or any of its employees, agents or subcontractors) involvement in corrupt activity in relation to a Relevant Matter may have serious consequences, including without limitation:
 - a) evidence of corrupt activity being referred to the appropriate authorities, and
 - b) termination of a Relevant Matter, acceleration of repayments or the cancellation of insurances, guarantees or other financial accommodation, as the case may be.
- ▶ The Applicant acknowledges and agrees to indemnify the New Zealand Export Credit for all losses and expenses, including legal costs, incurred should the Applicant or anyone acting on the Applicant's behalf in relation to a Relevant Matter have engaged in or engage in illegal bribery. The Applicant further acknowledges and agrees that New Zealand Export Credit may require the Applicant to disclose to New Zealand Export Credit, on demand, the identity of persons acting on the Applicant's behalf in connection with any Relevant Matter, and the amount and purpose of commissions or fees paid or agreed to be paid to those persons.

In making this declaration, the Applicant acknowledges and agrees that any personal information provided to New Zealand Export Credit in, or in relation to this application will be used by New Zealand Export Credit in accordance with New Zealand Export Credit's privacy policy available from <https://exportcredit.treasury.govt.nz/privacy>

Name of bank

Authorised person and position

Signature

Date (dd/mm/yyyy)

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Please print and sign, then scan and email form to exportcredit@treasury.govt.nz

Proposed letter of credit terms for additional banks

APPENDIX 1

LC issuing bank	
Postal address	
LC confirming bank (if applicable)	
Postal address	
Term of LC (eg, sight, 60 days)	
LC amount/maximum exposure at any one time	
New Zealand Export Credit guarantee to cover	<input type="checkbox"/> Single shipment <input type="checkbox"/> Multiple shipments
Guarantee currency	
Term of guarantee (eg, 12 months)	
Exporters	
Please briefly describe any negative experience with the issuing bank/confirming bank if any	

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